



Kan-Tor & Acco

Global Corporate Immigration Law



Introduction

- **Israel was founded as a homeland for the Jewish people. As such, the general legislation provides only Jews with the right to immigrate and settle permanently.**
- **On the other hand, Israel, being an active player in the global economy, as well as a member of the OECD, strives to encourage HNWIs and foreign investments**
- **This policy is also reflected in a new visa category recently approved by the Israeli parliament.**



Roberta and Paul are exceptionally wealthy. What immigration categories (e.g. investor type programs) might apply to HNWIs such as Roberta and Paul?

- **Up to recently – no visa category for investors in Israel.**
- **Newly approved by the Israeli Parliament (8/2014) – B-5 visa for American investors (full regulations not published yet*).**
- **Other visa categories: B-1 visa for experts**
- **Unique immigration options for Jewish Individuals.**



*Please be advised that the information included on the B-5 is based on information released to the public to date (8/14) and is subject to change.

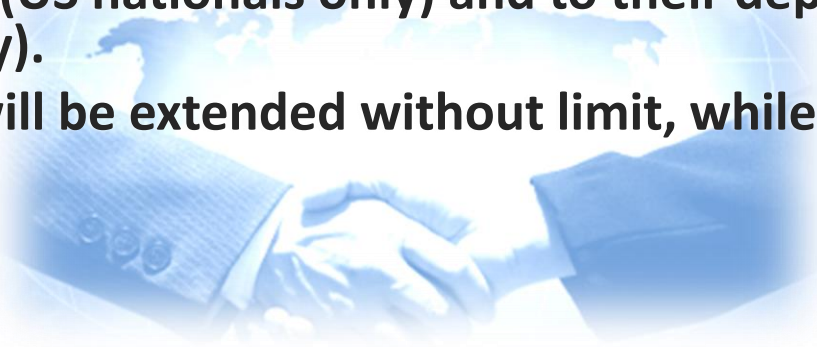


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The B-5 Visa

- The visa will enable American investors to be admitted to Israel based on an investment s/he will be controlling while in Israel.
- Part of an Israel-U.S. reciprocal arrangement
- Regulations will parallel the US regulations for E-2 visa.

- Substantial investment in a local company in Israel (leading to growth in the Israeli economy and creating new employment positions)
- The visa will also be given to highly qualified employees within the company (US nationals only) and to their dependents (of any nationality).
- The visa will be extended without limit, while investment is active.



Roberta and Paul are exceptionally wealthy. What immigration categories might apply to HNWIs such as Roberta and Paul?

- **If either Roberta or Paul was a US national they would be eligible to apply for a B-5 visa, based on an investment in an Israeli company. In this case both would be allowed to work in IL.**
- **For other nationals- Roberta can apply for a B-1 visa as an expert. Paul can obtain a dependent visa, working will not be allowed. In case Paul is also qualified, he can apply for an expert visa separately.**
- **Other options for Jewish individuals.**



Are there any long term requirements that the family should be aware of in order to maintain their immigration status in your country?

- **The B-5 visa- for American national Investors- will be extended without limit, while investment is active.**
- **The B-1 Visa – given to experts - can be extended up to 63 months only.**



Will any of the members of the family be able to acquire citizenship?

- **Both of the visas mentioned (B-1/B-5) are not intended to grant permanent residency or citizenship.**
- **In general, only Jewish individuals (and their relatives) can obtain residency or citizenship in Israel.**



A glance into the future

- **The bilateral agreement between Israel and the US is the first of its type in Israel.**
- **This agreement is considered a breakthrough and is an opening for future agreements, which would enable other nationals to stay in Israel under investor visas.**
- **Agreements with EU countries are expected in the near future.**





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